



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group" or "the Group")**

## **TRADING STATEMENT**

In terms of the Listing Requirements of the Namibian Stock Exchange, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported on next will be significantly different from those of the previous corresponding period, or when results are, in the issuer's view, price sensitive and important enough to be made the subject of a trading update.

During the six months ended 31 December 2021, the economy benefitted from an improved operating environment and relaxed COVID-19 restrictions, when compared to the comparative period. The improved environment and increased economic activity, albeit from a low base, had a positive impact on the Group's impairment charges and non-interest income. Additionally, the successful disposal of the Group's Zambian interests on 4 January 2021 resulted in losses from Zambian operations incurred during the comparative period not being repeated.

As a result of the abovementioned, the Group anticipates profit after tax from continuing operations for the six months ended 31 December 2021 to increase by between 20% and 25% compared to the prior period, while profit after tax including discontinued operations is expected to increase by between 32% and 37%. Headline earnings and earnings per share for the period ended 31 December 2021 are expected to be higher than the prior period by between 30% and 35% and 35% and 40% respectively.

This trading statement has not been reviewed or reported on by the Capricorn Group external auditors. The results for the period ended 31 December 2021 are expected to be published on or about 24 February 2022.

By order of the Board  
Windhoek  
8 February 2022

### **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange