



Capricorn Group Limited
(previously Capricorn Investment Group Limited)
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("CGP" or "the Company")

VOLUNTARY ANNOUNCEMENT RELATING TO CAVMONT CAPITAL HOLDINGS ZAMBIA PLC

Shareholders are referred to the voluntary announcements dated 6 August 2020 and 10 November 2020 where CGP advised shareholders of the following:

- That Cavmont Capital Holdings Zambia PLC ("CCHZ"), a subsidiary of CGP, has signed a Share Purchase Agreement ("SPA") with Access Bank (Zambia) Limited ("Access Bank Zambia"), a subsidiary of Access Bank Plc, regarding a proposed merger of Access Bank Zambia and Cavmont Bank Limited ("Cavmont Bank"). CGP owns 98.03% of CCHZ, which owns 100% of the share capital of Cavmont Bank.
- That a combined circular by CGP and CCHZ was issued to CCHZ shareholders relating to a voluntary and conditional offer, the approval of the proposed disposal of Cavmont Bank to Access Bank Zambia, the proposed delisting of CCHZ from the Lusaka Securities Exchange ("LuSE") and the proposed deregistration of CCHZ by the Securities Exchange Commission Zambia.

Shareholders are hereby advised that all the conditions precedent to the SPA has been fulfilled and that the disposal of Cavmont Bank to Access Bank Zambia has become unconditional and effective from 4 January 2021. CCHZ shareholders approved the delisting and deregistration of CCHZ, resulting in the delisting of CCHZ from the LuSE effective 31 December 2020.

By order of the Board
Windhoek
7 January 2021

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange