



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group" or "the Group")

CHANGES TO THE BOARD

The board of Capricorn Group announces, in terms of the board succession plan, the end of Mr Johan Swanepoel's tenure as chairperson of the Capricorn Group board on 31 December 2021.

The current Lead Independent Director of Capricorn Group, Mr Gerhard Fourie, has been appointed as the chairperson of the board with effect from 1 January 2022. Mr Fourie, a chartered accountant by profession, has served as the Lead Independent Director of Capricorn Group since November 2016. Mr Swanepoel will remain an Independent Non-Executive Director of Capricorn Group and will continue to serve as chairperson of Bank Windhoek Limited.

The lead independent director position will be filled by Mr Daniel Kali with effect from 1 January 2022.

The board would like to sincerely thank Mr Swanepoel for his valuable contributions to the Group in the role of group chairperson since his appointment in this role in 2017.

By order of the Board
Windhoek
15 December 2021

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange